



CATHEDRAL CITY WEEKLY NEWSLETTER

August 4, 2016

Community Update by Tami Scott Administrative Services Director

We are often asked, what is FUND ACCOUNTING? The City of Cathedral City's accounting system, as in all municipal accounting systems, is maintained on a fund basis, in accordance with governmental accounting standards. Each of the City's Funds is considered a separate accounting entity with a self-balancing set of accounts that records assets, liabilities, fund equity, revenues and expenditures. Funds are established and segregated for the purpose of recording specific programs or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Funds are classified into one of three categories: *governmental* (general, special revenue, debt service and capital projects); *proprietary* (enterprise and internal service), and *fiduciary* (trust and agency).

Governmental Funds are used to account for most, if not all, of a government's tax supported activities such as public safety and general services. The general fund, special revenue funds, capital project funds and debt service funds are considered governmental funds. Governmental Funds report activities on the basis of near-term inflows and outflows of financial or spendable resources.

Proprietary Funds are used to account for a government's business-type activities. As proprietary funds report activities similar to those of private sector businesses and use the same generally accepted accounting principles as those businesses. Enterprise funds, of which the city has none, and internal service funds are considered proprietary.

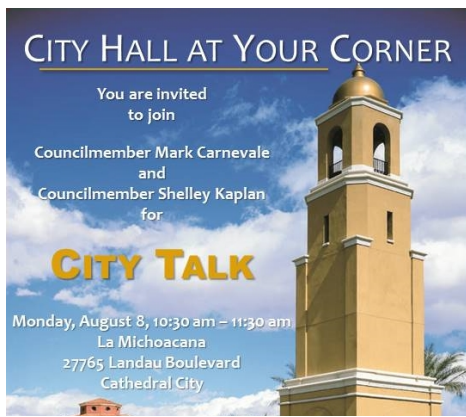
Fiduciary Funds are used to account for assets held by the City acting in a fiduciary capacity for other entities. Such funds are operated to carry out the specific actions of agreements, ordinances, grants and other governing regulations and cannot be used to support the City's own programs.

Managing all of these funds and keeping proper records has earned the Cathedral City Finance Department the highest honors from Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial reporting for the past 11 years in a row. The City's finance department was judged by an impartial panel and it found that Cathedral City achieved the highest standards for demonstrating the "spirit of full disclosure" and for clearly communicating its financial story.

Upcoming Events

City Hall at Your Corner

Have an issue you would like to speak to your city councilmembers about or learn what is happening in Cathedral City? Then join us for "City Hall at Your



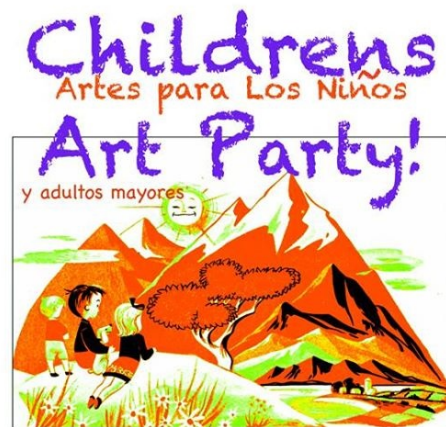
Corner" hosted by two member of the City Council. "City Hall at Your Corner" is scheduled once a month through November 2, 2016 at various locations throughout the City and at ...

[Read more.](#)

Cathedral City Cove Art Party for Children & Elders

Children's Art Party for children and elders. NEW LOCATION and TIME THIS MONTH: Cathedral City Art Gallery (City Hall) The SCRAP Gallery and the Agnes Pelton Society hosts the Children and Elders monthly Art Party at the Cathedral City Art Gallery, 68700 Avenida Lalo Guerrero (adjacent to City Hall), on the Second Saturday of each month from 6-8 PM. Admission is free. ...

[Read more.](#)



CATHEDRAL CITY COVE
FREE Artmaking
Second Saturday, Each Month, 1-3 pm
The Cathedral Center
 37-171 W Buddy Rogers Ave.
 INFO: 760-459-3564

Patrocinadores: Agnes Pelton Society y SCRAP Gallery



FallFest

KevaWorks, the promoter of the Tamale Festival in Indio, visited the Cathedral City Balloon Festival in February and decided that they wanted to start a new annual event for the Coachella Valley called FallFest. It will be a family-friendly, community event that will take place October 27-30, 2016 in Downtown Cathedral City. FallFest will include a full carnival, complete with ...

[Read more.](#)

Halloween Spooktacular at FallFest

Trick or Treat, Meet Your Fire and Police, and Win a Bicycle with a Cool Seat at Cathedral City's Spooktacular on Halloween The Cathedral City Police Department, Cathedral City Fire Department, City of Cathedral City's Special Events and many non-profit organizations bring to you the Halloween Spooktacular at FallFest, Sunday, October 30, 2016 from 1-4 pm. The event will occur downtown ...

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Dia de los Muertos (Day of the Dead)

Cathedral City is proud to sponsor the 4th Annual "Dia de los Muertos" featuring: mariachi bands folkloric dancers an art contest for middle and high school students a children's craft area supervised by SCRAP Gallery information tables food vendors This year, an an altar will be constructed that focuses on the 4 families who founded Cathedral City in the late ...

[Read more.](#)

Healing Field

"Healing Field" is a tribute to the men and women of uniform who gave the ultimate sacrifice to our country while serving in Iraq and Afghanistan. The event is organized by the Cathedral City Rotary and sponsored by the City of Cathedral City. Located in Patriot Park next to Big League Dreams Sports Park at the corner of Date Palm ...

[Read more.](#)





35th Anniversary Celebration and Balloon Festival

For more information, [CLICK HERE](#)

[Read more.](#)



Opportunities, contact: Eric Davis, City ...

[Read more.](#)

Santa & Seasonal Lights

Join friends and neighbors for a Special Holiday Celebration featuring "Santa & Seasonal Lights" on Thursday, December 1, 2016 from 6:00 pm to 8:00 pm. Free event. 6:00 pm: Tree Lighting Ceremony at Cathedral City Civic Center Plaza
Lighting of City Hall Light
Refreshments Santa Claus Arrival
Kids Art Project For Sponsorship

3rd Annual Cathedral City LGBT Days

For all information, [CLICK HERE](#)

[Read more.](#)

Celebrating Diversity

