

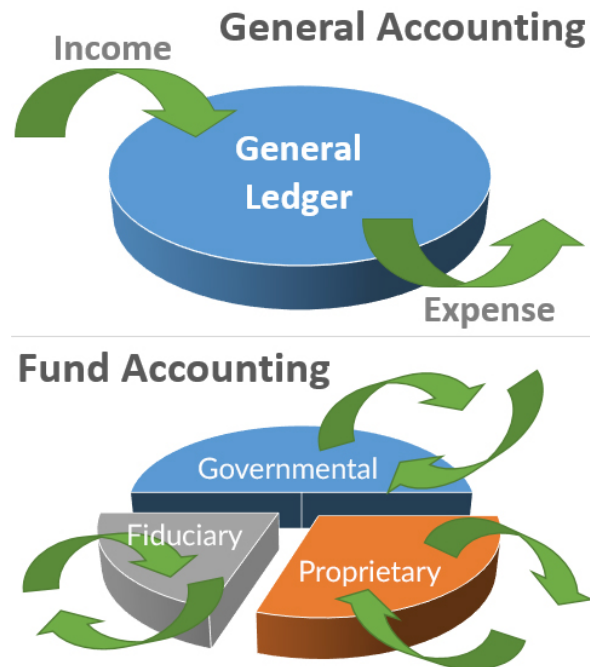
August 8, 2019

Community Update

by Tami Scott, Administrative Services Director

Fund Accounting

We are often asked, what is FUND ACCOUNTING? The City of Cathedral City's accounting system, as in all municipal accounting systems, is maintained on a fund basis, in accordance with governmental accounting standards. Each of the City's Funds is considered a separate accounting entity with a self-balancing set of accounts that records assets, liabilities, fund equity, revenues and expenditures. Funds are established and segregated for the purpose of recording specific programs or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Funds are classified into one of three categories: *governmental* (general, special revenue, debt service and capital projects); *proprietary* (enterprise and internal service), and *fiduciary* (trust and agency).



Governmental Funds are used to account for most, if not all, of a government's tax supported activities such as public safety and general services. The general fund, special revenue funds, capital project funds and debt service funds are considered governmental funds. Governmental Funds report activities on the basis of near-term inflows and outflows of financial or spendable resources.

Proprietary Funds are used to account for a government's business-type activities. As proprietary funds report activities similar to those of private sector businesses and use the same generally accepted accounting principles as those businesses. Enterprise funds, of which the city has none, and internal service funds are considered proprietary.

Fiduciary Funds are used to account for assets held by the City acting in a fiduciary capacity for other entities. Such funds are operated to carry out the specific actions of agreements, ordinances, grants and other governing regulations and cannot be used to support the City's own programs.

And now you know all the **FUN** details in FUND ACCOUNTING.

CCHS Class of 1999 Rummage Sale This Saturday

Come to the Festival Lawn in Downtown Cathedral City on Saturday, August 10, 2019 from 6 am to 1 pm for the Cathedral City High School Class of 1999's Reunion Rummage Sale. Each participating class member will set-up an area at the Festival Lawn, 68600 East Palm Canyon Drive, to sell their goods. Money raised from the sale will help

...

[Read more.](#)



EVENTS

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[Read more.](#)


Two for Tuesday

Cathedral City residents can ice skate for half-price on the first Tuesday of every month (excluding holidays) at Desert Ice Castle. Just bring proof of being a Cathedral City resident, such as an Driver's license, copy of a utility bill, or any other form of residential proof. Ages 3 years and up. The Time for Public Skate Available for "Two ...


[Read more.](#)

Two for Tuesday


at
DESERT ICE CASTLE
1st Tuesday of Every Month



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DESERT ICE CASTLE
68-600 Perez Road
Cathedral City
(760) 324-0400
info@deserticecastle.com



Cathedral City

www.DiscoverCathedralCity.com



Cat City Drag Race by CCGBA

Help the CCGBA find the "Royal Highness of Cat City" during the ultimate Drag Race! Up to 15 contestants will compete for the best drag over the five week competition starting on Monday, September 9, 2019 through Monday, October 7, 2019. They will be scored by five judges including local celebrity judges on originality, themed outfit, personality, and performance. But ...

[Read more.](#)



Tejano Music Festival 2019

Tejano PowerHouse Entertainment, City of Cathedral City and Diaz Enterprises invites you to the 3rd Annual Tejano Music Fest in Cathedral City featuring the best Tejano music, fiesta food and spirits on Saturday, October 12, 2019 from 5 pm to 11 pm at our new location, the Pavilion at Big League Dreams Sports Park in Cathedral City, California. You will enjoy our largest dance floor yet and the award winning Tejano musical groups, such as “Tejano Highway 281,” “Grupo Artrapado,” and “JR Gomez y los Conjunto Bandits,” as well as local favorite, “Grupo Uniko.”...[Read more.](#)

Halloween Spooktacular

Bring the entire family for trick or treats, DJ music, hourly kids' costume contest, and an interaction with police and fire personnel and equipment. More than 30,000 pieces of candy will be given away. A safe-communities, Halloween event featuring the Zombie bus and blood drive. [Read more.](#)



6th Annual Cathedral City Hot Air Balloon Festival

The festival will bring more than 30 hot air balloons from across the United States and around the world to



more. For the latest information, go to www.HotAirBalloonFest.com Food ...[Read more.](#)

North Pole Village at Snow Fest

This annual event captures all the holiday spirit and places it at one location with a lit Main Street at Santa's North Pole, holiday music and carolers, Santa Claus, holiday tree lighting ceremony, a 20,000 Candy Cane Drop for Kids, Snow Bubble Play for Kids, children's bike giveaways, free movie at the Mary Pickford Theatre, free ice skating passes to ...[Read more.](#)



For Questions or Comments, Contact Chris Parman, Communications and Events Manager
cparman@cathedralcity.gov

