

November 7, 2019

Community Update

By Tami Scott, Administrative Services Director

Within six months of the close of each fiscal year (June 30th), state law requires the City of Cathedral City to publish a complete set of financial statements presented in conformance with Generally Accepted Accounting Principles of the United States of America (U.S. GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Prepared by the Finance Department according to Municipal Code, Section 2.12.040, this report is referred to as the City's Comprehensive Annual Financial Report (CAFR).



The CAFR consists of management's representations concerning the finances of the City. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City. To provide a reasonable basis for making those representations, City management has established a comprehensive internal control framework designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with U.S. GAAP.

Lance, Soll, & Lunghard, LLP, a statewide firm of licensed certified public accountants, is the independent auditor of the City's finances. Each year, the goal of the independent audit is to provide assurance the financial statements are free of misstatement. The audit involves examining evidence supporting the amounts and disclosures in the financial statements for 50+ funds the City manages; assessing the accounting principles used, the legal and appropriate checks and balances that are in place to minimize risk; and, evaluating the overall presentation of the financial statements. Based upon the annual audit that was conducted this fall, the independent auditors have concluded there is a basis for rendering a favorable opinion of the City's financial statements as of and for the year ended June 30, 2019.

Although the City continues to recover from the Great Recession of 2007, it has been necessary for the City to take certain actions to minimize the impact to the City's ability to provide vital community services. This is predominantly due to the highly concentrated revenue source derived from the auto sales and services, which is considered a highly volatile industry. In order to mitigate this economic volatility and the associated risk of another downturn in our economy, it is essential we grow our General Fund's "**Savings Account**", which is formally known as our **fund balance**.

As a result, under the direction of the City Council effective July 1, 2014, the City's Fund Balance ("Savings Account") Policy was amended to establish specific goals for our savings account:

Under the policy, the City must maintain a minimum fund balance of 33% of its annual general fund operating budget. By the year 2020, the City must grow its fund balance to 50% of its annual general fund operating budget for the following purposes: (1) cash flow (50%); (2) economic uncertainties/volatility (40%); and (3) unplanned budget-related adjustments (10%). The purpose is to alleviate significant unanticipated budget shortfalls and to ensure the orderly provisions of services to citizens to this community.

During fiscal year 2018/2019, we were fortunate to receive some growth in the new cannabis industry revenues that have moved us towards achieving our General Fund Balance or "Savings Account" target sooner than expected. The City generated revenues in the amount of \$51,374,695 and incurred expenditures in the amount of \$47,610,484 resulting in a net surplus of \$3,764,212. At the end of fiscal year 2018/2019 (June 30, 2019), the City's General Fund savings account has a balance of \$22,247,064 or 44% of our 2019/2020 General Fund Annual Operating Budget, which brings us closer to achieving City Council's 50% "Savings Account" target. Here's to a healthy, safe and prosperous new (fiscal) year for the City of Cathedral City and the residents we serve.

NEWS



The Years of Vacant Dirt Lots Are Over in Downtown Cathedral City

As the City of Cathedral City and Agua Caliente Band of Cahuilla Indians celebrated the Groundbreaking of the New Downtown Casino in Cathedral City, Mayor Mark Carnevale announced to an enthusiastic crowd, "The years of empty dirt lots in Downtown Cathedral City are over!" On Monday, November 4th, the entire City Council, former City Councilmembers as well as the ...[Read more](#).

City Council Participated in Día de los Muertos and Palm Springs Pride

Season is upon us! This past weekend the City Council participated in Día de los Muertos event at the Desert Memorial Park in Cathedral City and in the Palm Springs Pride Parade to promote the Cathedral City LGBT Days, California's First Pride of the Year. About 500 attendees came to the Día de los Muertos to enjoy organizational booths, ...[Read more.](#)



Horizon Active Living Resort Celebrates Its Grand Opening

It really is, "Welcome to the Good Life." The new Horizon Active Living Resort for people over 55 years of age is simply stunning. Located at the former Villa Hotel property, 67670 Carey Place in Cathedral City, a big crowd and members of the City Council celebrated its grand opening and transformation of this property into a beautiful active living ...[Read](#)

[more.](#)

6th Annual Cathedral City Hot Air Balloon Festival & Food Truck Fiesta

Balloon Rides • Balloon Glows • Special Shapes Sunday • Best Food Trucks in SoCal • Concerts • Healthy Life Fest • The City of Cathedral City, Fantasy Balloon Flights, and Westin Mission Hills Golf Resort & Spa, celebrate the 6th Annual Cathedral City Hot Air Balloon Festival and Food Truck Fiesta, presented by Westin Mission Hills Golf Resort & Spa. [Read more.](#)

CCGBA's Ugly Sweater Contest Starts November 18th – December 23

Six bars, Six Weeks, One Golden Pass! Indulge on some free holiday cookies, enjoy a purchased beverage or two, and watch your fellow neighbors and friends compete in the “ugliest sweater contest.” This contest takes place in six bars in Cathedral City, over six weeks, with one cherished Golden Pass valued at \$600 in prizes. All presented by the Cathedral City Business Association. [Read more.](#)

Cookies, Cocktails & Crazy Sweaters

Put out that ugly sweater and some ugly ornaments and enter to win each Monday!

Every Monday from November 18 - December 23
Cocktails at 6pm - Ugly Sweater Contest at 7pm

Hosted by **Angelique VaGorgeous**
(Winner of the 2020 Cat City Drag Race)

Music by **DJ Galaxy**

Grand Prize Winner Receives the **"Golden Pass"**
\$600 Prize Package

3 Celebrity Judges
2 Randomly Picked Audience Member Judges Each Week!

Free Holiday Cookies (While Supplies Last)

See Official Rules at www.DiscoverCathedralCity.com

Six Bars, Six Weeks, One Golden Pass!

Week Location Date

| | | |
|---|--------------|-------|
| 1 | Trunks Bar | 11/18 |
| 2 | The Roost | 11/25 |
| 3 | The Barracks | 12/02 |
| 4 | Studio One | 12/09 |
| 5 | Runway | 12/16 |
| 6 | AMP (Finals) | 12/23 |

Map Locations:

- ① Trunks Bar: 3877 Cathedral City, Cathedral City, (760) 321-0251
- ② The Roost: 2771 E. Palm Canyon Drive, Cathedral City, (760) 321-8800
- ③ The Barracks: 6765 E. Palm Canyon Drive, Cathedral City, (760) 321-4988
- ④ Studio One: 6765 E. Palm Canyon Drive, Cathedral City, (760) 321-4988
- ⑤ The Runway: 6200 The Road Drive, Cathedral City, (760) 327-7600
- ⑥ AMP: 1871 E. Palm Canyon Drive, Cathedral City, (760) 488-7688

CCGBA CATHEDRAL CITY BUSINESS ASSOCIATION

GED **AMERICAN MUSEUM OF NATURAL HISTORY** **WILSON** **WILSON** **WILSON** **WILSON** **WILSON** **WILSON**

New Cathedral City Residents & Businesses Mixer

Did you recently move or start a new business in Cathedral City? Then come the New Residents and Businesses Mixer hosted by the City of Cathedral City and the Greater Coachella Valley Chamber of Commerce. You will get to know more about your city and the people who are here to serve you. Plus, you will get to meet other ...[Read more.](#)

To All New Cathedral City
Businesses & Residents

Welcome & congratulations on becoming part
of our Cathedral City community!



Cathedral City Hot Air Balloon Fest and Food Truck Fiesta – November 22-24

https://www.youtube.com/watch?v=ZT3K9_lxM1I Watch the following video by CCTV Host Conrad Angel Corral to learn all about the exciting activities coming to the 6th Annual Cathedral City Hot Air Balloon Festival and Food Truck Fiesta, presented by Westin Mission Hills Golf Resort & Spa, on Friday, November 22 through Sunday, November 24, 2019. The festival activities continue to expand each year with ...

[Read more.](#)

EVENTS

NEW CATHEDRAL CITY RESIDENTS & BUSINESSES MIXER

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To All New Cathedral City
Businesses & Residents

Welcome & congratulations on becoming part
of our Cathedral City community!

Please join your neighbors, your Cathedral City Chamber

Healing Field 2019

"Healing Field" is a tribute to the men and women of uniform who gave the ultimate sacrifice to our country since September 2001. The event is organized by the Cathedral City Rotary and sponsored by the City of Cathedral City. Located in Patriot Park next to Big League Dreams Sports Park at the corner of Date Palm Drive and Dinah ...[Read more.](#)



Pasta Suprema!

A Benefit Dinner
for the
Cathedral City Senior Center



Thursday, November 14, 2019
Beer & Wine Reception at 6 pm • Dinner at 7 pm
Tickets: \$45 per person call 760-321-1548
Includes Pasta Bar With Your Choice of Pasta & Sauces
Salad, Bread & Dessert Bar
No Host Wine & Beer Service
Dinner Generously Provided by
Nicolino's Famous Italian Restaurant



Senior Center
CATHEDRAL CITY, CA
EST. 1980 • REDEFINING WHAT
IT MEANS TO BE A SENIOR.
37171 W. Buddy Rogers Ave., Cathedral City, CA 92234
760-321-1548 • Like Us On Facebook • www.CathedralCenter.org

The Cathedral City Senior Center is a nonprofit corporation 501 (c)(3)

2019 Cathedral City Senior Center's Pasta Suprema!

WHO: Cathedral City Senior Center WHAT: Annual Benefit Dinner for the CC Senior Center "Pasta Suprema!" WHEN: Thursday, Nov. 14 No Host Beer & Wine Bar Open at 6 pm Buffet Pasta Dinner starts at 7 pm Special Presentation at 8 pm (15 minutes) WHERE: Cathedral City Senior Center 37171 W. Buddy Rogers Ave. Cathedral City, CA 92234 Tickets: www.TheCCSC.org ...[Read more.](#)



Cookies, Cocktails and Crazy Sweaters

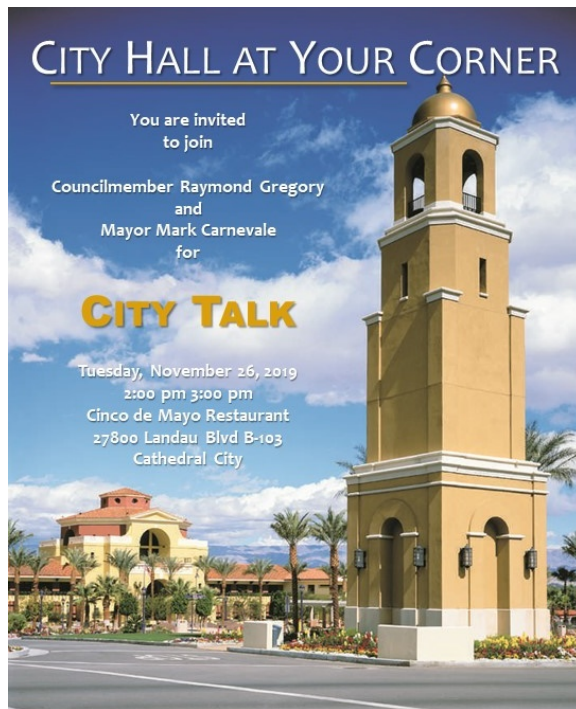
Indulge on some free holiday cookies, enjoy a purchased beverage or two, and watch your fellow neighbors and friends compete in the "ugliest sweater contest." This contest takes place in six bars in Cathedral City, over six weeks, with one cherished Golden Pass valued at \$600 in prizes. All presented by the Cathedral City Gay Business Association. Anyone 21 years ...[Read more.](#)

6th Annual Cathedral City Hot Air Balloon Festival

The festival will bring more than 30 hot air balloons from across the United States and around the world to the Coachella Valley for a kaleidoscope of color, art, sound and enjoyment. It features balloon glows, balloon rides, LIVE musical entertainment, wine and beer garden, kid zone, food trucks, and



much more. For the latest information, go to www.HotAirBalloonFest.com Food ...[Read more.](#)



City Hall at Your Corner - November 26th

Have an issue you would like to speak to your mayor about or learn what is happening in Cathedral City? Then join us for "City Hall at Your Corner" hosted by Councilmember Raymond Gregory and Mayor Mark Carnevale. The forum will take place on Tuesday, November 26, 2019 from 2:00 pm to 3:00 pm at Cinco de Mayo Restaurant, ... [Read more.](#)

Movies in the Park - November 30

Gather the family, blankets and/or chairs for "Movies in the Park" located at Panorama Park, 28905 Avenida Maravilla, in Cathedral City. The free event, hosted by the City of Cathedral City, happens once a month on a Saturday evening between November and May, at dusk.

You are welcome to bring snacks or non-alcoholic drinks. Great Family FUN! [Read more.](#)



Two for Tuesday

Cathedral City residents can ice skate for half-price on the first Tuesday of every month (excluding holidays) at Desert Ice Castle. Just bring proof of being a Cathedral City resident, such as an Driver's license, copy of a utility bill, or any other form of



residential proof. Ages 3 years and up. The Time for Public Skate Available for "Two ... [Read more.](#)



North Pole Village at Snow Fest

This annual event captures all the holiday spirit and places it at one location with a lit Main Street at Santa's North Pole, holiday music and carolers, Santa Claus, holiday tree lighting ceremony, a 20,000 Candy Cane Drop for Kids, Snow Bubble Play for Kids, children's bike giveaways, free movie at the Mary Pickford Theatre, free ice skating passes to ...[Read more.](#)

Snow Fest Concert with Singer Emily West

America's Got Talent Singer Emily West will perform a full concert during this year's Snow Fest at the new CVRep Playhouse in Downtown Cathedral City on Saturday, December 14, 2019 at 7:30 pm. Emily



West won crowds over as a finalist on America's Got Talent with her re-imagined versions of songs like the Moody Blues' "Nights in White Satin" and ...[Read more.](#)



Neighborhood Event - Public Safety Demonstrations

Bring the kids to a family-friendly event that will feature the Cathedral City Fire Department showcasing its fire engine and ambulance. They will offer public education and

demonstrations on the life saving equipment that this wonderful city service provides. You will also have an opportunity to talk with Councilmember Ernesto Gutierrez and members of the Cathedral City Parks and Community ...[Read more.](#)



For Questions or Comments, Contact Chris Parman, Communications and Events Manager
cparman@cathedralcity.gov

